THE FOLLOWING GREENWOOD COMMON COUNCIL ORDINANCE WILL BE INTRODUCED AT THE JUNE 5, 2006, MEETING, WITH FIRST READING AT THE JUNE 19, 2006, MEETING, AND SECOND READING AT THE JULY 5, 2006, MEETING.

PLEASE NOTE THIS ORDINANCE IS SUBJECT TO AMENDMENTS BY THE COMMON COUNCIL. IF YOU WISH TO SEE THE ADOPTED ORDINANCE PLEASE CONTACT THE CLERK-TREASURER OFFICE AT (317) 888-2100 OR VIA E-MAIL AT CLERK@GREENWOOD.IN.GOV FOR AN EXECUTED COPY AFTER THE SECOND READING.

GREENWOOD COMMON COUNCIL

ORDINANCE NO. 06-20

AN ORDINANCE PROVIDING FOR AN ADDITIONAL APPROPRIATION FROM THE RAINY DAY FUND (\$25,000.00) FOR THE DEMOLITION AND REMOVAL OF A STRUCTURE LOCATED AT 30 N. MADISON AVENUE, GREENWOOD, IN

WHEREAS, the Greenwood Common Council desires to demolish and remove the residential structure located on property owned by the City of Greenwood at 30 N. Madison Avenue and to construct a public parking lot in its place; and

WHEREAS, it is determined that it is financially prudent to divide this project into two phases, a demolition phase to be done immediately and a construction phase to be undertaken at a later date; and

WHEREAS, there is not currently enough money available in City funds to cover the anticipated costs of the demolition and removal of the residential structure, which are estimated at \$25,000; and

WHEREAS, it has been determined that the Rainy Day Fund has sufficient money to pay for the costs of demolition and removal of the residential structure and that the proposed use of the money to demolish and remove the structure is consistent with the uses permitted for Special Income Tax Funds; and

WHEREAS, it has been determined by the Greenwood Common Council that it is now necessary to appropriate more money than was appropriated in the 2006 Annual Budget for the Rainy Day Fund, budget category Capital Outlay 449 – Other Capital Outlays,

NOW, THEREFORE, BE IT ORDAINED BY THE COMMON COUNCIL OF THE CITY OF GREENWOOD, INDIANA, THAT:

Section 1. For the expenses of the City of Greenwood, the following additional sum of money is hereby appropriated and ordered set apart out of the fund herein named and for the purpose herein specified subject to the laws governing the same:

Amount Amount Requested Appropriated

RAINY DAY FUND:

Capital Outlay 449 – Other Capital Outlays

\$25,000

\$25,000

Said sum is to be used for expenditures of the type and kind permitted by law.

of, 2006.	e City of Greenwood, Indiana, this day
<u>FOR</u> :	Ronald Bates, President Greenwood Common Council AGAINST:
ATTEST:	
Jeannine Myers, Clerk-Treasurer	_
The foregoing within and attached On of Greenwood, Indiana, on the day by me this day ofM., to the Mayor of the City of Greenwood.	rdinance passed by the Common Council of the City y of, 2006, is presented, 2006, at O'Clock od, Indiana.
	Jeannine Myers, Clerk-Treasurer
The foregoing within and attached On of Greenwood, Indiana, on the day	rdinance passed by the Common Council of the City of, 2006, is signed and, 2006, at

the City of Greenwood, Indiana

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